

CAPITAL CREDITS

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Credits. When financial conditions permit, the Board votes to pay Capital Credits back to the members. Clay Electric sends you a check (previous members) or applies a credit to your energy bill (current members).

Capital Credits reflect each member's pro-rata share of any margins left over at the end of the year after all expenses are paid. They are one of the important benefits as a member-consumer of receiving service from a not-for-profit electric cooperative. Giving back to our local members instead of outside parties is one of the many aspects that set cooperatives apart from other types of businesses.

1. Members pay their electric bills, and we track their business with us each month.

2. The co-op pays operating expenses throughout the year and allocates any leftover operating revenue as capital credits.

3. When financial conditions permit, the co-op board votes to retire (pay) capital credits to the members.

4. We send members their share of capital credits as a bill credit or check.

Deadline near for Youth Scholarship applications

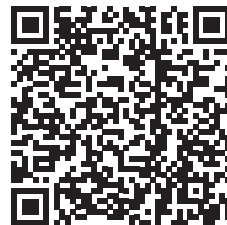
Time is running out for students to apply for aid from Clay Electric's Youth Scholarship Program.

It's limited to public, private or homeschool high school seniors whose primary residence is served by Clay Electric and who will graduate high school at the end of the applicable school year.

At least 25 high school seniors will be eligible for the \$2,000 scholarships. Scholastic record, activities, employment, community service and recommendations are the primary considerations.

Applications must be received by **April 7, 2025** to be considered.

For more information and to download an application, head to **ClayElectric.com/scholarships**. You can scan the QR code below to download and complete an application.



Power Line is an informational publication of Clay Electric Cooperative, Inc. It is distributed monthly with members' statements. If you have questions or comments about Power Line, write Nick Jones at P.O. Box 308, Keystone Heights, FL 32656; or email: NJones@clayelectric.com. Clay Electric Cooperative's Board of Trustees will meet at noon March 27, April 24 and May 22 in Keystone Heights.

The Clay Electric Cooperative, Inc. _____

Power Line

March 2025

Board approves \$12M in Capital Credits to members

The co-op's Board of Trustees has declared a \$12 million Capital Credits refund for members who received service from 1994 through 2023.

Before the Board decides whether a refund can be made, it carefully considers a variety of data and economic conditions. Following this review, trustees decided it was prudent to refund \$12 million. This will be the co-op's 51st consecutive refund of Capital Credits.

Current co-op members who are entitled to a refund will receive a credit on their upcoming bills. For those entitled to a refund but who no longer receive service from Clay, a check will be mailed.

Here's how Capital Credits work: Clay Electric members use the electricity we provide and pay their monthly bills, and we track their business with the co-op over time. Clay Electric pays all operating expenses throughout the year, and if any operating revenue is left, we allocate the funds as Capital

Continued inside

Read inside for important Annual Meeting information

Join us March 29 for Annual Meeting



Clay Electric's 87th Annual Meeting will be held Saturday, March 29 in the cafeteria at Keystone Heights Junior/Senior High School. Doors will open at 8:30 a.m., the meeting will be called to order at 9:30 a.m., and the event will last around 2.5 hours.

A light breakfast will be provided to members who attend, and all adults will receive a welcome bag and prize ticket. An announcement of the results from the Board of Trustees election will be made, and remarks will be made by General Manager and CEO Ricky Davis as well as Board of Trustees President Kelley Smith. The drawing of door prizes will conclude the gathering.

Members must be registered by the time the meeting is called to order to be eligible for a door prize.

The trustee election ends March 11 and now takes place online or by absentee ballot. There is no in-person voting.

Usage Alerts: Helpful when temps are biting or baking

Did your bill spike unexpectedly last month? Curious how you can save on the next cycle?

Pro tip: Watch your usage. You can set Usage Alerts for daily or hourly high usage, which will be sent via email or text — you decide.

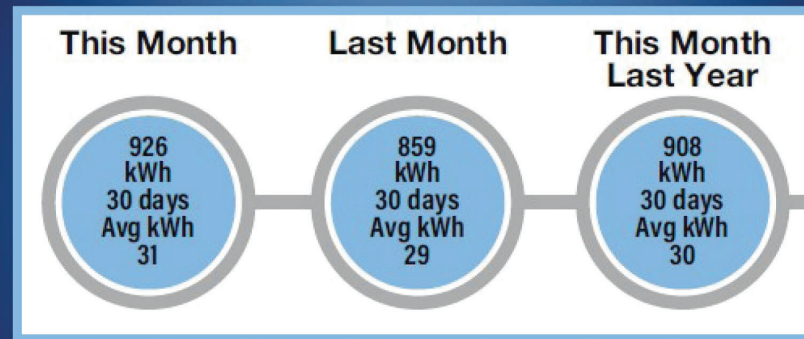
Fortunately, temperatures are on the upswing after a frigid winter, but with the sweltering heats of the Florida summer on the horizon, now is a perfect time to get yourself acclimated with Usage Alerts and save on your utility bill.

Check your most recent statement to determine your average daily kWh consumption. Setting your target just above that means you'll only be alerted if you go over that number.

Just open your **MyClayElectric** app, tap "**more**," then "**settings**" and then "**usage**" to get started.

Remember, setting your thermostat to 68 degrees is always recommended for the winter months when you're using the heat, whereas 78 degrees is recommended for the months you're using the A/C.

Setting Usage Alerts in MyClayElectric



You can determine where to set your usage thresholds by looking at the average daily usage in these circles on your electric bill.